



M/s. Jituri & Co.,

Chartered Accountants,

No.72 & 78, 2nd Floor, Eureka Centre,

Koppikar Road, HUBLI - 580 020.

Tel: 0836-2365979 / 4250189 Cell: 09845819345,

Name of Partners:

1. Ganesh.V.Jituri FCA

2. Gangadhar.Madamshetty ACA

E-mail: gvjituri@gmail.com

AUDIT REPORT

2018-2019

We have Audited the attached Balance Sheet of **SSNC DR. B R AMBEDKAR SMARAKA A K K EDUCATION SOCIETY'S ARTS & COMMERCE COLLEGE, Gangadhar Nagar, Hubballi-580020** as at : **31st March 2019** and the Profit & Loss account /Income and Expenditure account for the year ended on that date annexed there to.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides reasonable basis for our opinion. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We have audited the statements/ books of Accounts of above society for the year ending **31/03/2019**. We have obtained information and explanations which to the best of our knowledge and belief are necessary for the purpose of our audit.
2. In our opinion, the trust has kept statements/books of accounts so far as appears from our examination of these books.
3. The Balance Sheet and the Profit & Loss accounts Income and Expenditure account dealt with this report are in agreement with the Statements/Books of Accounts.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.
 - a) In the case of Balance Sheet of the State of Affairs of the Society as at **31/03/2019**.
 - b) In the case of the Profit & Loss Account/ Income and Expenditure Account of the excess of Income over the Expenditure for the period ended on that date.

Place: Hubli
Date: 17/12/2021



M/s Jituri & Co.,
Chartered Accountant

[G V Jituri FCA]
Partner
M no:019565
FRN: 009427s

Balance Sheet 1-Apr-2018 to 31-Mar-2019

Liabilities		as at 31-Mar-2019	Assets		as at 31-Mar-2019
Capital Account			Fixed Assets		13,48,033.60
S S N C SOCIETY A/C	29,09,100.00	29,09,100.00	BIO MATRIC MACHINE A/C	21,898.00	
			BOOKS ACCOUNT	1,79,378.00	
Loans (Liability)			BUILDING A/C	4,59,517.60	
MANAGEMENT ACCOUNT	57,68,471.00	58,05,271.00	COMPUTER & CC CAMERA A/C	63,356.00	
K G GOKAK MEMORIAL FUND	36,800.00		FURNITURE & FIXTURES A/C	6,02,181.00	
			LAB MATERIALS A/C	20,488.00	
Current Liabilities			NOTICE BOARD A/C	1,215.00	
SCHOTERSHIP	38,700.00	3,47,510.00			63,46,248.30
STAFF DEDUCTIONS	5,469.00		Investments		
SWF FEE	43,841.00		Current Year...	(-)2,46,029.35	
Tution Fee (Bank-3027 A/c) From Scholarship	2,15,659.00		INCOME & EXP. A/C	65,92,277.65	
TWF FEE	43,841.00				13,67,599.10
C			Current Assets		
Excess of expenditure over income			Cash-in-Hand	396.40	
Opening Balance	2,46,029.35		Bank Accounts	13,67,202.70	
Current Period	2,46,029.35				
Less: Transferred					
Total		90,61,881.00	Total		90,61,881.00

For M/s. JITURI & CO.
Chartered Accountants



(G. V. Jituri FCA)
PARTNER
M. No. 019555
FRN. 009427S



Income and Expenditure Statement
 1-Apr-2018 to 31-Mar-2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Indirect Expenses	1,04,98,085.65	Indirect Incomes	1,07,44,115.00
Affiliation Fees	19,977.80	GOVT FEES	91,440.00
Bank Commission	4,564.85	NON GOVT FEES	2,78,715.00
Electric Exps	5,494.00	UNIVERSITY FEES	6,475.00
Honorarium Exps	1,23,937.00	Bank Interest	48,511.00
Other Exps	5,356.00	Exam Receipt(Honorarium)	1,23,937.00
Postage Exps	383.00	Salary Grant A/c	<u>1,01,95,037.00</u>
Printing & Stationery	2,625.00		
Staff Salary	1,01,95,037.00		
Telephone & Internet Exps	711.00		
Un-Aided Staff Salary Exps	<u>1,40,000.00</u>		
Excess of income over expenditure	2,46,029.35		
Total	1,07,44,115.00	Total	1,07,44,115.00

For M/s. JITURI & CO.
 Chartered Accountants



(G. V. Jituri FCA)
 PARTNER
 M. No. 019565
 FRN. 009427S



SSNC DR.B R AMBEDKAR SMARAKA AKK EDUCATION
SOCIETY'S ARTS AND COMMERCE COLLEGE
 Gangadhar Nagar,
 Hubli-580020
 Phone: 0836- 2244566

Receipts and Payments
 1-Apr-2018 to 31-Mar-2019

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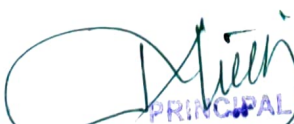
Receipts	1-Apr-2018 to 31-Mar-2019	Payments	1-Apr-2018 to 31-Mar-2019
Opening Balance	13,16,428.75	Current Liabilities	11,54,997.00
Bank Accounts	13,15,799.10	F B F (Staff)	2,070.00
Cash-in-Hand	629.65	Hand Loan (AKK Society)	58,512.00
Current Liabilities	10,59,254.00	Prof. Tax (Staff)	41,400.00
F B F (Staff)	2,070.00	SCHOTERSHIP	4,24,887.00
Hand Loan (AKK Society)	58,512.00	STAFF DEDUCTIONS	6,28,128.00
Prof. Tax (Staff)	41,400.00	Indirect Incomes	7,16,346.00
SCHOTERSHIP	3,23,675.00	Practical Exam Salary	2,390.00
STAFF DEDUCTIONS	6,33,597.00	NON GOVT FEES	1,08,641.00
Indirect Incomes	1,13,61,345.00	UNIVERSITY FEES	6,05,315.00
Bank Interest	48,511.00	Indirect Expenses	1,04,98,085.65
— m Receipt(Honorarium)	1,23,937.00	Affiliation Fees	19,977.80
Practical Exam Salary	2,390.00	Bank Commission	4,564.85
Salary Grant A/c	1,01,95,037.00	Electric Exps	5,494.00
GOVT FEES	91,440.00	Honorarium Exps	1,23,937.00
NON GOVT FEES	2,88,240.00	Other Exps	5,356.00
UNIVERSITY FEES	6,11,790.00	Postage Exps	383.00
		Printing & Stationery	2,625.00
		Staff Salary	1,01,95,037.00
		Telephone & Internet Exps	711.00
		Un-Aided Staff Salary Exps	1,40,000.00
		Closing Balance	13,67,599.10
		Bank Accounts	13,67,202.70
		Cash-in-Hand	396.40
Total	1,37,37,027.75	Total	1,37,37,027.75



For M/s. J. TURI & CO.
 Chartered Accountants

(G. V. Jituri FCA)
 PARTNER
 M. No. 019565
 PIN. 009427S

UDIN: 21019565 AAA-AE 19862


PRINCIPAL
 S. S. N. & Dr. B. R. Ambedkar Smaraka
 A.K.K. Education Society's
 Arts and Commerce College
 Gangadhar Nagar, HUBLI